



the gpaa

Department:
Government Pensions Administration Agency
REPUBLIC OF SOUTH AFRICA

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Media advisory

15 August 2016.

For immediate release

The GEPF Roadshow to visit Worcester.

Pretoria - The Government Employees Pension Fund (GEPF), through its national outreach campaign, will visit Worcester in the Western Cape Province. The event will be held on Saturday, 20 August 2016 at Nuwe Hoop Sentrum, Esselen Park, Worcester, Western Cape.

The main purpose for this initiative is to interact with the GEPF's active members, pensioners and beneficiaries in order to inform and educate them about the Fund's services, processes and benefits, such as funeral and unclaimed benefits. Members will have their queries and questions attended to on site and they will also be able to update their personal information.

The GEPF has over 3300 active GEPF members with more than 1700 pensioners and beneficiaries in the Worcester area. It is these members we hope to attract to the event and engage on pension related issues affecting them.

Through this outreach campaign, the GEPF intends to address issues such as financial brokers who are masquerading as GEPF employees and offering members GEPF services and products, while at the same time advising them to resign instead of retiring by promising too good to be true financial returns.

GEPF members are promised inflated and incorrect financial returns. Sadly, those who fall to this trick only realise very late that it was not true. The GEPF does not encourage members to resign because we want them to grow their benefits until retirement age and thus guarantee them life-long monthly payments as well as medical care for those who belong to medical schemes.

Members will also be encouraged not to resign when they approach the retirement age as this puts them at a disadvantage and they tend to lose out on other benefits that are enjoyed by retired pensioners.

Members of the media are invited to attend.

Details of the event

Date : 20 August 2016

Time : 10h00 to 13h00

Venue : Nuwe Hoop Sentrum, Cnr Leipoldt & Africa Ave, Esselen Park, Worcester,
Western Cape

Note to editor

GEPF is the largest pension fund administrator in Africa with over 1.2 million contributing members and more than 416 000 pension recipients. The Fund is also responsible for more than R1.8 trillion of assets under its management.

The Fund was established on 1st May 1996 through the amalgamation of a number of pension funds that serve government employees and has been in existence for 19 years. It was established in terms of the Government Employees Pension (GEP) Law, Proclamation 21 of 1996. In terms of the Income Tax Act, the GEPF is classified as a 'Fund established by Law'.

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